FOR IMMEDIATE RELEASE

NORTHFIELD SAVINGS BANK DONATION
AN INVESTMENT IN YOUTH AND COMMUNITY
$75,000 gift made to support vision for new YMCA

April 12, 2017 -- Burlington, VT – With a gift of $75,000, Northfield Savings Bank has stepped forward to add their support for the Greater Burlington YMCA’s vision for a new facility. The donation helps the Y, now in its 150th year of serving the community, take an important step toward a future home that will allow the organization to not just continue its work, but to expand its reach and impact.

“Giving back in support of strong communities is central to Northfield’s very DNA,” said Kyle Dodson, President & CEO of the Greater Burlington YMCA. “To be a recipient of their generosity reinforces that our Y enjoys the support of community leaders and advances our efforts to build a new Y, allowing us to write the next chapter of our rich history,” Dodson added.

Rather than a dividend paid to shareholders, Northfield Savings Bank invests 10% of their annual earnings in local non-profits as a “community dividend.” In 2016, this resulted in approximately $500,000 in giving to organizations throughout Vermont.

“Many of my formative experiences as a child played out at the Greater Burlington Y,” said Thomas Leavitt, President & CEO of Northfield Savings Bank. “Learning to swim, finding my confidence with martial arts, competing on the court in Biddy Basketball and the Church League, discovering crafts, and observing how principle-centered leadership works in the operation of an organization doing so much good: These were some of the things that made for a foundation to build a life of meaning. These are values that Northfield Savings Bank and the Y share in common, and we are delighted to support the Y in its vision of the new facility that Burlington deserves.”

In recognition of this gift to the Y’s Staying in the Heart capital campaign, Northfield Savings Bank will be among major donors to have their names associated with important rooms and features in the new facility.
The Staying in the Heart Campaign has so far raised $9 million of its $15 million goal. For more information on supporting the Y’s campaign, contact Cassie Lindsay, Director of Philanthropic Relationships, at 802.652.8122 or clindsay@gbymca.org.

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About the Y

The Greater Burlington YMCA is a non-profit organization with a mission to build a strong community by involving youth, adults and families in programs and activities that develop spirit, mind and body. Last year, the Y awarded close to $600,000 in financial assistance so everyone could access the Y’s life-enriching programs.

About Northfield Savings Bank

Northfield Savings Bank was founded in Northfield, VT in 1867. Over the 150 years, assets have grown to over $900 million and NSB remains one of the largest independent banks headquartered in Vermont. NSB is a full service bank offering a full range of community banking, commercial banking, mortgage banking, and investment services to more than 28,000 consumer and commercial customers. Also known for its role as a corporate citizen, NSB proudly donates 10% of profits to Vermont community organizations. Donations exceeded $500,000 in 2016 to more than 220 community organizations. Northfield Savings Bank operates 13 branches throughout central Vermont and Chittenden County stretching from Bethel to Greater Burlington. Member FDIC. Equal Housing Lender. [www.nsbvt.com](http://www.nsbvt.com)